

**COUNCIL MEETING
WEDNESDAY 15th NOVEMBER 2006**

**MATTER WHICH REQUIRES A DECISION BY COUNCIL - RECOMMENDATIONS
FROM THE AUDIT COMMITTEE - 26th SEPTEMBER 2006**

Purpose of Report

To consider recommendations from the Audit Committee on a matter outside the policy framework or approved budget of the Council.

SUPPORTING INFORMATION

The supporting information is set out in the attached appendix.

ITEM	RECOMMENDATIONS TO COUNCIL	CHAIRMAN
<u>EXPANDED TERMS OF REFERENCE</u>	The Audit Committee considered proposed expanded terms of reference. The Council is recommended: The expanded Terms of Reference of the Audit Committee, numbered 11, 12 and 13, relating, respectively, to Risk Management, Procurement and External Funding, as set out in the attached appendix, be approved.	Howard Martin

Audit Committee - Terms of Reference

“Risk Management:

11. Monitor and evaluate the development and operation of risk management by the Council.”

For the Audit Committee this includes the following –

To receive reports and make recommendations to Cabinet where appropriate on:

- Risk Management Policy, Strategy and associated action plans;
- Reports from officers on developments and enhancements to the Risk Management process corporately;
- Internal Audit and External Audit reports on Risk Management matters as appropriate.

“Procurement:

12. Monitor and evaluate compliance with the Council’s Procurement Policy and Standing Orders Relating to Contracts and Financial Regulations in so far as they relate to procurement.”

For the Audit Committee this includes the following –

To receive reports and make recommendations to Cabinet where appropriate on:

- Procurement Policy, Strategy and associated action plans;
- Reports from officers on developments and enhancements to the Procurement process corporately, including e-procurement (electronic procurement) with regard to compliance with the Standing Orders relating to Contracts and Financial Regulations;
- Internal Audit and External Audit reports on procurement matters as appropriate.

“External Funding:

13. Monitor the receipt of external funding and assess the efficiency and effectiveness of its application in line with the Council’s Priorities.”

For the Audit Committee this includes the following –

To receive reports and make recommendations to Cabinet where appropriate on:

- The External Funding Strategy and its implementation;
- Reports from officers as required on:
 - levels and sources of external funding
 - allocation of external funding
 - outcomes achieved or expected, including impact on the Council’s Priorities
- Internal Audit and External Audit reports on external funding matters as appropriate.