

Wyre Forest District Council

Record of a Council Decision delegated to be made by an Officer

This includes a record of an Executive Decision made by an officer under Regulation 13, Part 4 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

Item decided: To use funding from the 2019/20 (unallocated and allocated) State of the Area funding to subsidise the SPACE business incubator unit.	
Officer who has taken the decision	Corporate Director; Economic Prosperity & Place
Date of the decision	28/2/20
Reason for the decision/alternatives considered	The Council provided business incubator units (SPACE) at Arthur Drive until moving to Forest House, Edwin Avenue in April 2019. The Arthur Drive unit was leased by the Council on a ten year lease which included a rent review at year five (2018) at which time the rent was increased. The Council had to meet the increased rental charge from that date but did not pass the cost onto the businesses it was supporting. The shortfall will be met through the SoTA fund as part of the Council's support for local businesses. The amount incurred is £34,000. This is a one off cost in relation to Arthur Drive as the incubator units have been relocated to Forest House which is owned by the Council.
Date and source of Delegated Decision (if appropriate)	Cabinet 19/12/17
Council/Cabinet member consulted – if applicable	Cabinet Member for Planning & Economic Regeneration
Any interest declared by the Consultee or officer	None