

Wyre Forest District Council

Record of a Council Decision delegated to be made by an Officer

This includes a record of an Executive Decision made by an officer under Regulation 13, Part 4 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012

Item decided: To use funding from the 2019/20 (unallocated and allocated) State of the Area funding to meet the costs associated with moving the SPACE business incubator unit from the leased unit at Arthur Drive to Forest House, Edwin Avenue.	
Officer who has taken the decision	Corporate Director; Economic Prosperity & Place
Date of the decision	28/2/20
Reason for the decision/alternatives considered	The Council agreed the purchase of Forest House, Edwin Avenue, Kidderminster in July 2018 and the final decision to proceed was published by the Corporate Director: EP&P 27/03/2019 using delegated powers. This enabled the Council to break the lease on the unit at Arthur Drive and to transfer the business incubator units (SPACE) to Forest House, thus improving the quality of the incubator space offer, increasing the overall lettable floorspace and providing long term future provision (there was only 5 years left on the lease on the previous unit). The acquisition of Forest House was funded through the Council's Capital Portfolio Fund and funded the sub division of the building. The additional SoTA funding has been used to fit out the new units at a cost of £46,700. By breaking the lease on the Arthur Drive leased unit the Council had to meet the cost of dilapidations to restore the unit to its previous condition; this has amounted to £90,190, this is also being met through the SoTA funding. Part of the original allocation of the SoTA funding was to support local businesses and this funding meets that objective.
Date and source of Delegated Decision (if appropriate)	Cabinet 19/12/17
Council/Cabinet member consulted – if applicable	Cabinet Member for Planning & Economic Regeneration
Any interest declared by the Consultee or officer	None